GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APIIC - Permission to APIIC for incorporation of "APIIC Food Park Limited" as the Special Purpose Company (SPC) for development of Mega Food Park at Thotapalli (V), Agiripalli (M), Krishna District, Andhra Pradesh by APIIC initially as its 100% subsidiary company– Orders - Issued

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 49 Dated: 14-04-2016

Read:

From the VC & MD, APIIC Ltd., Lr.No.568/ APIIC/Projects/Mega Food Park/2014, dt.07.12.2015

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ORDER:

In the reference read above, the VC & MD, APIIC Ltd., has informed that that the final approval was accorded by the MoFPI, GoI for establishing the Mega Food Park at Thotapalli(V), Agiripalli(M), Krishna District, on 31.12.2015. The details of the Food Park are as follows:

(a) Total Project Cost : 184.88 Cr.
(b) Eligible Project Cost : 172.60 Cr.
(c) Grant- in – aid : from Mofpi : 50 Cr.
(d) Approved Equity structure of APIIC : 56.73 %
(In % of total project cost)
(e) Approved Equity contribution in value: 104.88 Cr.

Means of Finance Approved by MoFPI:

Particulars	Amount (Rs. Crore)	Share
Equity	104.88	56.73%
Grant from MoFPI	50.00	27.04%
Debt	30.00	16.23%
Total	**184.88**	**100.00%**

2. The VC & MD, APIIC Ltd., has requested the Govt. to accord permission for incorporation of SPC for development of Mega Food Park at Thotapalli (V), Agiripalli (M), Krishana District, Andhra Pradesh with 100% Equity holding by the APIIC. Further, a private partner would be brought in at a later point for the operations, maintenance and such other activities as decided by the Board of APIIC duly following the tender process.

3. Government after careful examination of the proposal of the APIIC, hereby accord permission to APIIC for incorporation of "APIIC Food Park Limited" as the Special Purpose Company (SPC) for development of Mega Food Park at Thotapalli (V), Agiripalli (M), Krishna District, Andhra Pradesh by APIIC initially as its 100% subsidiary company subject to condition to get prior approval of Govt. by APIIC for inclusion of the shareholders in the Special Purpose Company (SPC).

PTO

4. The VC & MD, APIIC Ltd., Hyderabad shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. GIRIJA SHANKAR
SECRETARY TO GOVERNMENT & CIP (FAC)

To
The Vice Chairman & Managing Director,
A.P. Industrial Infrastructure Corporation Ltd., Hyderabad.
The District Collector, Krishna District, Vijayawada.
Copy to:
The CEO, APFPS, Hyderabad.
The Ind. & Com. (Prog.III) Dept.,
The P.S. to Secretary to Govt. & CIP, Ind.&Com. Dept.
The P.S. to Secretary to Govt. (M&FP), Ind.&Com. Dept.
The P.S. to Secretary to C.M. (GSP).
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER